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FOR IMMEDIATE RELEASE

NEW YORK - HOHMANN & BARNARD ACQUIRED BY MITEK INDUSTRIES, INC.

Hohmann and Barnard, Inc., the leading manufacturer of reinforcement, anchoring systems and accessories for masonry and stone, announced today that it has been acquired by MiTek, Inc. the world's leading supplier of state-of-the-art engineered connector products, equipment, software and services for the building components industry. MiTek is a subsidiary of Warren Buffett's Berkshire Hathaway, Inc.

"We are delighted to be part of the **MiTek and Berkshire Hathaway** team. The combination of **H&B** and **MiTek** will allow us to better serve our customers through new innovative products, increased manufacturing capacity, expanded markets into residential construction and geographic expansion including overseas," stated Ron Hohmann, Sr., Chairman and CEO of **Hohmann & Barnard, Inc.**

"H&B is an outstanding addition to the MiTek family," stated Gene Toombs, Chairman and CEO of MiTek. "All Hohmann family members as well as all existing H&B associates will stay with the company. Ron Hohmann, Sr. will continue to serve as Chairman and CEO, Ron Hohmann, Jr. will continue as company president and the company will operate as a separate subsidiary of MiTek," added Toombs.

Hohmann & Barnard, founded in 1933, is based in Long Island, New York. For three generations, the Hohmann family has served the architectural, design and building community with innovative solutions to complex construction and design problems.

MiTek, Inc., based in Chesterfield, Missouri, has operations on five continents and has been part of Berkshire Hathaway since 2001.

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